

3.18            *Remuneration and Expenses* – The Directors shall be entitled to reasonable remuneration for services to the Co-operative as a Director or member of a committee thereof, and shall be entitled to reimbursement of all pre-approved and reasonably incurred expenses such as travelling or out-of-pocket expenses incurred as a Director or in any other capacities which are authorized by the Board, in amounts fixed from time to time by the Board. Nothing herein contained shall prevent any Director from serving the Co-operative in any other capacity and receiving remuneration therefor.