



# Annual General Meeting

February 11, 2022 | 2:00 p.m.

Via Microsoft Teams

34 – 395 Park St. | Regina, SK

## **Call Meeting to Order – Sandra Moen, Chairperson**

- Annual General Meeting (AGM) was called to order at 2:07 p.m. by Sandra Moen, Chair.

## **Procedural Matters – Sandra Moen**

- Ms. Moen welcomed everyone and thanked them for their patience.
- Terry Wensley, General Manager, reviewed the process and voting procedures.
- Motion to appoint Terry Wensley, General Manager, as Recording Secretary moved by Debra Florek, seconded by Don Johnson. Carried.
- Ms. Moen reviewed Proof of Notice, which was provided via mail on Thursday January 20, 2022, exceeding the 15-day notice period.
- Quorum requirements reviewed. In accordance with the 1996 Co-operatives Act, minimum of 15 members are required to be present. 16 members were in attendance. Quorum established.
- Approval of agenda moved by Lyle Franson, seconded by Schenley Borys. Carried.
- The 2021 AGM minutes were reviewed. Motion to approve the 2021 AGM minutes moved by Daryl Rutherford, seconded by Kris Webb. Carried.

## **Chairperson Report – Sandra Moen**

- A brief summary of the report is as follows:
  - 2021 was a challenging and extremely busy year
  - Worked with management to streamline and provide additional services
  - Expressed sincere gratitude for the support of the membership and the privilege of working on the memberships' behalf as Chairperson

## **General Manager's Report – Terry Wensley**

- Ms. Moen introduced the General Manager, Terry Wensley. A brief summary of his report is as follows:
  - Processed 4,890 transactions
  - 1,149 new schedules
  - Over \$44 million of new disbursements
  - Funding facility renewed
  - New services offered:
    - Drought Assistance Program
    - Joint Membership
    - Young Producer's Program
  - Expressed appreciation and acknowledged the following:
    - Bank of Montreal and Charles Wilson
    - Our Livestock Supervisors for their hard work and support
    - Our Auditor, Virtus Group LLP and particularly Sheila Filion and Neal

- Fense
- Regional Coordinators and office staff for their hard work, dedication, and support
- Chairperson, Sandra Moen and all the Board for their support and guidance
- Lastly and most importantly, our membership, for their support, patience and insights

#### **August 31, 2021 Financial Statements – Terry Wensley**

- 2021 audited Financial Statements were reviewed. Positive results achieved especially recognizing the challenges in the industry.
- Motion to accept the August 31, 2021 Financial Statements moved by Darren Kress, seconded by Schenley Borys. Carried.

#### **General Bylaw – Terry Wensley**

- Bylaw amendment was reviewed.
- Motion to approve the General Bylaw amendment moved by Kris Webb, seconded by Darren Kress. Carried

#### **Appointment of Auditor – Sandra Moen**

- Ms. Moen thanked Virtus Group LLP for all their assistance.
- Motion to appoint Virtus Group LLP as the auditor for the 2021/22 financial year moved by Schenley Borys, seconded by Darren Kress. Carried.

#### **Other Business – Sandra Moen**

- No questions

#### **Election of Board Members – Terry Wensley**

- There were five nominations for the Board of Directors:
  - Schenley Borys
  - Shayne Cristo
  - Scott Lamb
  - Sandra Moen
  - Kris Webb

Nominations had ceased and approved by acclamation.

- Motion to approve the acclaimed Board of Directors moved by Lyle Franson, seconded by Debra Florek. Carried.

#### **Board of Directors – Sandra Moen**

- 2022/23 proposed Board of Directors is as follows:
  - Schenley Borys
  - Shayne Cristo
  - Barry Haubrich
  - Debra Florek
  - Lyle Franson
  - Don Johnson
  - Darren Kress
  - Scott Lamb
  - Sandra Moen
  - Daryl Rutherford
  - Gerald Sanderson
  - Kris Webb

- Motion to approve the proposed 2022/23 Board of Directors moved by Don Johnson, seconded by Daryl Rutherford. Carried.

**Adjournment – Sandra Moen**

- Ms. Moen provided closing comments.
- Motion to adjourn moved by Darren Kress, seconded by Kris Webb. Carried.