



Annual General Meeting

January 25, 2023 | 1:30 p.m.

Saskatoon Inn, Canadian Room, 2002 Airport Drive, Saskatoon, SK

Call Meeting to Order – Kris Webb, Chairperson

- Annual General Meeting (AGM) was called to order at 1:36 p.m. by Kris Webb, Chair.

Procedural Matters – Kris Webb

- Mr. Webb welcomed everyone and thanked them for their patience.
- Kris Webb reviewed the process and voting procedures.
- Motion to appoint Terry Wensley, CEO, as Recording Secretary moved by Sandra Moen, seconded by Daryl Rutherford. Carried.
- Mr. Webb reviewed Proof of Notice, which was provided via mail on Friday December 23, 2022, exceeding the 15-day notice period.
- Quorum requirements reviewed. In accordance with the 1996 Co-operatives Act, minimum of 15 members are required to be present. 20 members participated. Quorum established.
- Approval of agenda moved by Lyle Franson, seconded by Schenley Borys. Carried.
- The 2022 AGM minutes were reviewed. Motion to approve the 2022 AGM minutes moved by Lyle Franson, seconded by Daryl Rutherford. Carried.
- Mr. Webb welcomed some special guests, Charles Wilson BMO, Sheila Filion Virtus Group and Chris Masich McKercher LLP.

Chairperson Report – Kris Webb

- A brief summary of the report is as follows:
 - 2022 was a challenging and extremely busy year
 - Worked diligently to provide additional services
 - Collaboration is key to our success and support to our members
 - Board's unified approach
 - Confident in the direction and future
 - Thanked staff for their dedication and hard work
 - Expressed sincere gratitude for the support of the membership and the privilege of working on the memberships' behalf

CEO's Report – Terry Wensley

- Mr. Webb introduced the CEO, Terry Wensley. A brief summary of his report is as follows:
 - Processed 3,684 transactions
 - 766 new schedules
 - Over \$36 million of new disbursements
 - Funding facility renewed
 - New/increased services offered:
 - Young Producer's Program
 - Feeder Readvance Program
 - Increased member limits
 - Expressed appreciation and acknowledged the following:

- Bank of Montreal and Charles Wilson
- Our Livestock Supervisors for their hard work and support
- Our Auditor, Virtus Group LLP and particularly Sheila Filion and Neal Fense
- Regional Coordinators and office staff for their hard work, dedication, and support
- Chairperson, Kris Webb and all the Board for their support and dedication
- Lastly and most importantly, our membership, for their support, patience and insights

August 31, 2022 Financial Statements – Terry Wensley

- 2022 audited Financial Statements were reviewed. Positive results achieved especially recognizing the challenges in the industry.
- Motion to accept the August 31, 2022 Financial Statements moved by Schenley Borys, seconded by Kris Webb. Carried.

General Bylaw – Terry Wensley

- Bylaw amendment was reviewed. It amends Board of Director terms to three years.
- Motion to approve the General Bylaw amendment moved by Gerald Sanderson, seconded by Loren Stoltzfus. Carried

Appointment of Auditor – Kris Webb

- Mr. Webb thanked Virtus Group LLP for all their assistance.
- Motion to appoint Virtus Group LLP as the auditor for the 2022/23 financial year moved by Chris Williamson, seconded by Daryl Rutherford. Carried.

Other Business – Kris Webb

- Some discussion around interest free programs available.

Election of Board Members – Kris Webb

- There was one nomination for the Board of Directors:
 - Darren Kress
 Nominations had ceased and approved by acclamation.
- Motion to approve the acclaimed Board of Directors moved by Sandra Moen, seconded by Daryl Rutherford. Carried.

Adjournment – Kris Webb

- Mr. Webb provided closing comments.
- Motion to adjourn moved by Loren Stoltzfus, seconded by Don Johnson. Carried.