



Annual General Meeting

February 27, 2024 | 2:00 p.m.
via ZOOM

Call Meeting to Order – Kris Webb, Chairperson

- Annual General Meeting (AGM) was called to order at 2:02 p.m. by Kris Webb, Chair.

Procedural Matters – Kris Webb

- Mr. Webb welcomed everyone and thanked them for their patience. He introduced the CEO, Terry Wensley as well.
- Mr. Wensley reviewed the process and voting procedures.
- Motion to appoint Terry Wensley, CEO, as Recording Secretary moved by Gerald Sanderson, seconded by Darren Kress. Carried.
- Mr. Webb reviewed Proof of Notice, which was provided via mail on Thursday January 11, 2024, exceeding the 15-day notice period.
- Quorum requirements reviewed. In accordance with the 1996 Co-operatives Act, minimum of 15 members are required to be present. 31 members participating. Quorum established.
- Approval of agenda moved by Daryl Rutherford, seconded by Sandra Moen. Carried.
- The 2023 AGM minutes were reviewed. Motion to approve the 2023 AGM minutes moved by Debra Florek, seconded by Lyle Franson. Carried.
- Mr. Wensley welcomed some special guests, Charles Wilson BMO, John Card BMO, Sheila Filion Virtus Group, Neal Fense Virtus Group and Chris Masich McKercher LLP.

Chairperson Report – Kris Webb

- A brief summary of the report is as follows:
 - Worked diligently with some notable successes
 - Collaboration is key to our success between staff, members and Board
 - Thanked the Board for their dedication and support
 - Confident in the direction and future
 - Expressed gratitude for the member's support and confidence

CEO's Report – Terry Wensley

- A brief summary of his report is as follows:
 - Processed 3,840 transactions
 - 882 new schedules
 - Over \$44.5 million of new disbursements
 - Funding facility renewed
 - Positive developments noted as below:
 - Service standards implemented Feeder Readvance Program
 - Funding timelines
 - Increased member limits
 - Expressed appreciation and acknowledged the following:
 - Bank of Montreal and Charles Wilson
 - Our Livestock Supervisors for their hard work and support
 - Our Auditor, Virtus Group LLP and particularly Sheila Filion and Neal

- Fense
- Regional Coordinators and office staff for their hard work, dedication, and support
- Chairperson, Kris Webb and all the Board for their support and dedication
- Membership, for their support, and patience

August 31, 2023 Financial Statements – Terry Wensley

- 2023 audited Financial Statements were reviewed. Positive results achieved.
- Motion to accept the August 31, 2023 Financial Statements moved by Darren Kress, seconded by Shayne Cristo. Carried.

General Bylaw – Terry Wensley

- Proposed General Bylaw amendments were created by legal counsel based on best industry practices and recommended by your Board of Directors.
- Motion to approve the General Bylaw amendment moved by Gerald Sanderson, seconded by Schenley Borys. Carried

Appointment of Auditor – Kris Webb

- Mr. Webb thanked Virtus Group LLP for all their assistance.
- Motion to appoint Virtus Group LLP as the auditor for the 2023/24 financial year moved by Daryl Rutherford, seconded by Shayne Cristo. Carried.

Other Business – Kris Webb

- One question submitted regarding releasing of cows after the annual payment? Terry Wensley responded that this matter was investigated and while it may have happened with some of the prior LLGP associations, it was not standard practice and not part of that program.

Election of Board Members – Terry Wensley

- There are four nominations for the Board of Directors:
 - Debra Florek
 - Lyle Franson
 - Daryl Rutherford
 - Gerald Sanderson
 - Randi Bruyne has withdrawn her application at this timeNominations had ceased and approved by acclamation.
- Motion to approve the acclaimed Board of Directors moved by Darren Kress, seconded by Kris Webb. Carried.
- Mr. Webb introduced the 2024 SKLF Board of Directors.

Adjournment – Kris Webb

- Mr. Webb provided closing comments.
- Motion to adjourn made by Kris Webb at 2:27 p.m.