

It was another good year for SKLF! Your Board and staff have worked together to advance SK Livestock Finance Co-operative Ltd. While there was no shortage of challenges, we continue to preserve and grow while keeping our co-operative principals and member focus.

With five years in business and our anniversary, I am proud of what we've accomplished together. When we started five years ago, there was no livestock financing program, no funding, no staff, no financial support but only a group of dedicated producers and a dream to create a member owned livestock co-op.

Over this time, we have weathered drought, depressed markets, feed shortages, lack of backing and provided our member's consistent support and good service with some of lowest cost financing available in any market while keeping our roots, and adherence to our principals

Your staff and Board work well together, and I am very grateful for their hard work and the commitment they demonstrate!

As we move into 2025, the industry has never been stronger. Prices are excellent and there is a continued forecast for a strong market with strong demand by consumers. Even with clouds on the horizon, I am confident that we will endure and adapt to the environment, just like our members.

Thank you!

A handwritten signature in black ink, appearing to be 'A. H.', written in a cursive style.

Chairperson