

2025 was a good year for SKLF! Your Board and staff worked together to advance & grow SK Livestock Finance Co-operative Ltd. We continue to focus on providing the best and most cost effective service possible while ensuring the sustainability of SKLF. In the current environment with all time record pricing, our focus has been managing and reducing our risks.

We have weathered drought, depressed markets, feed shortages, lack of backing and provided our member's consistent support and good service with some of lowest cost financing available.

Your Board works well together, and I am very grateful for their hard work and the commitment they demonstrate!

I want to acknowledge an individual:

Board person and Governance & HR Committee Chair, Gerald Sanderson. Gerald was working on behalf of the co-op before there was even a co-op! He started with advisory committee, then a Board member and chair of the Governance & HR committee. Gerald has decided to step back and I'd like to thank him for his dedication, preparedness and always being there at our meetings. Thank you, Gerald!

As we move into 2026, the industry has never been stronger. Prices are excellent and the forecast is for continued strong demand. Even with the challenges with the US, we will work hard and adapt wherever necessary, just like you, our members.

Thank you!



Chairperson